

TAPARIA TOOLS LTD.

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Web site : http://www.tapariatools.com

CIN : L99999MH1965PLC013392

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-23 (Un-audited)	30-Jun-23 (Un-audited)	30-Sep-22 (Un-audited)	30-Sep-23 (Un-audited)	30-Sep-22 (Un-audited)	31-March-23 (Audited)
I	Income From Operations						
	(1) Revenue From Operations	20,906.35	19,136.78	19,523.91	40,043.13	37,628.94	76,448.58
	(2) Other Income	164.71	173.75	75.32	338.46	107.29	438.96
	Total Income (1 + 2)	21,071.06	19,310.53	19,599.23	40,381.59	37,736.23	76,887.54
II	EXPENSES						
	(a) Cost of Material consumed	1,185.58	878.81	1,359.05	2,064.39	2,507.44	4,663.62
	(b) Purchase of Stock -in-trade	12,124.41	10,821.23	12,123.68	22,945.65	24,714.68	41,471.10
	(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	(439.70)	429.50	(1,391.13)	(10.20)	(4,235.14)	1,686.66
	(d) Employee benefits expense	1,078.29	909.06	875.89	1,987.35	1,808.90	3,683.90
	(e) Finance Costs	4.09	2.78	4.03	6.88	5.01	18.42
	(f) Depreciation and amortisation expense	34.49	34.27	30.01	68.76	71.19	164.06
	(g) Other expenses	3,847.59	3,681.77	4,292.57	7,529.37	8,176.59	15,527.36
	Total Expenses (a to g)	17,834.75	16,757.42	17,294.11	34,592.20	33,048.67	67,215.12
III	Profit before exceptional items and tax (I - II)	3,236.31	2,553.11	2,305.11	5,789.39	4,687.56	9,672.42
	Add/Less :Exceptional Items	-	-	-	-	-	-
IV	Profit before tax	3,236.31	2,553.11	2,305.11	5,789.39	4,687.56	9,672.42
	Less :Tax Expense						
	(1) Current tax	906.28	630.56	579.88	1,536.84	1,182.00	2,456.25
	(2) Deferred tax charge/(credit)	(34.94)	23.80	10.56	(11.14)	7.15	4.76
	(3) Excess Tax Provision for earlier years written back	-	-	(20.62)	-	(20.62)	(20.62)
V	Total Tax	871.34	654.36	569.82	1,525.70	1,168.53	2,440.39
VI	Net Profit for the period after Tax (IV-V)	2,364.97	1,898.75	1,735.29	4,263.69	3,519.03	7,232.03
VII	Other Comprehensive Income						
	A (i) Items that will not be classified to profit or loss	-	-	-	-	-	(31.17)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	7.84
	B (i) Items that will be classified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	(23.33)
VIII	Total Comprehensive Income for the period (VI+VII)	2,364.97	1,898.75	1,735.29	4,263.69	3,519.03	7,208.70
IX	Paid-up equity share capital (Face value of Rs.10 per share)	1,517.88	303.58	303.58	1,517.88	303.58	303.58
X	Reserves excluding Revaluation Reserves as at Balance Sheet Date	-	-	-	-	-	26,735.06
XI	Earnings per equity share in Rs. (Per share of Rs.10 each - Basic and Diluted)	15.58	12.51	11.43	28.09	23.18	47.49

NOTES :

1)	The above Financial Results have been recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 07, 2023.
2)	The Company is exclusively in the handtools business segment, hence segment reporting is not applicable as per Ind AS-108.
3)	As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditor has been completed for the quarter and half year ended September 30, 2023, and the Report forwarded to BSE Ltd. The Report does not have any impact on the above results and Notes which needs explanation.
4)	In the Annual General Meeting held on 3rd July 2023, the Shareholders approved the issue of fully paid bonus equity shares of Rs 10/- each in proportion of four shares for every one share held ranking pari passu basis with existing equity shares. The Board, in its meeting held on 13th July 2023 approved the allotment of 1,21,43,000 fully paid bonus equity shares of Rs 10/- each.
5)	In the Annual General Meeting held on 3rd July 2023, the Shareholders approved the payment of Final Dividend of Rs. 77.50 /- on 30,35,750 equity shares of Rs 10/- each which was duly paid.
6)	The Company has received a demand order from the Income Tax department for the Assessment year 2017-18 amounting to Rs 5450.68 lakhs. The demand has been contested by the Company and an appeal has been filed against the said order with Commissioner Income Tax (Appeals). The said demand has been treated as a contingent liability.
7)	Previous periods' figures have been regrouped wherever necessary to conform to the current period's presentation wherever applicable.

For and on behalf of the Board of Directors of Taparia Tools Ltd.



SIVARAM KRISHNAN (DIN: 0000717)
Director

Nashik, 07th November, 2023

TAPARIA TOOLS LIMITED
BALANCE SHEET as at 30th September, 2023

Rs./lakh

PARTICULARS	Note No.	As at Sept., 30 2023 (Un-audited)	As at March, 31 2023 (Audited)
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	03	1,357.90	1,376.57
(b) Capital work-in-progress	3A	562.36	561.85
(c) Right of Use Assets (Premises)	3B	44.22	57.94
(d) Intangible assets	04	6.33	6.33
(e) Financial assets:			
(i) Other Financial Assets	05	167.14	98.15
(f) Deferred Tax Asset (Net)			
(g) Income Tax Asset (Net)	06	1,103.20	3.20
Loans and Advances:			
Other considered good- unsecured			
(h) Other non-current assets	12	210.49	200.10
Total Non-Current Assets		3,451.64	2,304.14
Current Assets			
(a) Inventories	07	15,475.04	15,947.22
(b) Financial assets:			
(i) Investments	08	10,921.84	8,311.87
(ii) Trade receivables	09	8,052.12	6,597.13
(iii) Cash and cash equivalents	10	540.03	659.05
(iv) Other financial assets	05	15.13	73.21
(c) Income Tax Asset (Net)			
(d) Loans and Advances:			
Loan considered good- unsecured	11	1.03	6.47
(d) Other current assets	12	1,153.46	1,010.45
Total Current Assets		36,158.65	32,605.40
Total Assets		39,610.29	34,909.54
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	13	1,517.88	303.58
(b) Other Equity	14	27,403.27	26,735.06
Total Equity		28,921.15	27,038.64
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities:			
(i) Lease Liabilities		23.68	32.83
(b) Provisions	15	410.53	276.92
(c) Deferred tax liabilities (Net)	27	27.79	38.94
Total Non-Current Liabilities		462.00	348.69
Current Liabilities			
(a) Financial liabilities:			
(i) Borrowings			
(ii) Trade and other payables	16		43.59
Total outstanding dues of Micro enterprises and small enterprises			4,941.35
Total outstanding dues of Creditors other than Micro enterprises and small enterprises		6,654.89	
(iii) Lease Liabilities		21.29	24.74
(iv) Other financial liabilities	17	251.28	519.27
(b) Provisions	15	-	132.53
(c) Current tax liabilities (Net)	06	216.98	33.50
(d) Other current liabilities	18	3,082.70	1,827.23
Total Current Liabilities		10,227.14	7,522.21
Total Liabilities		10,689.13	7,870.90
Total Liabilities		39,610.29	34,909.54



For and on behalf of Board of Directors of Taparia Tools Ltd.

SHARMAKRISHNAN (DIN: 006436717)

Director

TAPARIA TOOLS LIMITED
CASH FLOW Statement for the Half Year ended on 30 September 2023
(Rs in Lakh)

	For the period ended 30th September 2023 (Un- audited)	For the period ended 30th September 2022 (Un- audited)
A Cash Flow from Operating activities		
1 Net Profit before Tax	5,789.39	4,686.83
2 Adjusted for :		
Depreciation on Assets	68.76	61.33
Amortisation of Right to Use of Assets	-	-
Profit on Sale of Fixed Assets	(0.38)	(0.72)
Interest Income	(0.23)	(39.40)
Net foreign exchange gains/(losses)	(1.80)	(3.60)
Short term capital gain	(321.60)	(44.16)
Loss/(Gain) in fair value of investment	11.03	19.23
Sundry Credit Balance Written Off	-	-
Bad Debts written off	7.57	0.01
Excess Provision of Expenses	-	-
Excess Provision of Income Tax	-	-
Finance Cost	3.97	4.40
	(232.68)	(2.91)
3 Operating Profit Before Working Capital Changes (1+2)	5,556.71	4,683.92
4 Changes in Working Capital :		
Decrease/(Increase) in Inventories	(6,010.18)	(6,033.64)
Decrease/(Increase) in Trade Receivables	170.73	(1,657.38)
Decrease/(Increase) in Other Financial Assets (Non current)	1,131.95	157.22
Decrease/(Increase) in Other Assets	(2,121.77)	(1,538.93)
(Decrease)/Increase in Trade Payable	338.09	4,081.47
(Decrease)/Increase in Other Current Liabilities	(32.66)	2,160.46
(Decrease)/Increase in Other Liabilities & Provisions	2,051.66	771.88
Changes Working Capital	(4,472.18)	(2,058.90)
5 Cash Generated from Operations (3+4)	1,084.53	2,625.02
6 Less : Taxes	(1,353.36)	(1,140.76)
Less: Taxes paid for earlier	-	-
7 Net Cash Flow from Operating Activities (5-6)	(268.83)	1,484.26
B Cash Flow From Investing Activities		
Purchase of fixed assets	(25.27)	(62.63)
Sales of Fixed Assets	0.38	0.72
Interest Received	0.23	39.40
Sale/(Purchase) of investments (net)	(2,299.66)	(926.63)
Gain in fair value of investment	11.03	-
Dividend Paid	2,352.71	-
Net Cash Flow from Investing Activities	39.42	(949.14)



TAPARIA TOOLS LIMITED**CASH FLOW Statement for the Half Year ended on 30 September 2023****(Rs in Lakh)**

	For the period ended 30th September 2023 (Un- audited)	For the period ended 30th September 2022 (Un- audited)
C Cash Flow From Financing Activities		
(a) Finance Cost	3.97	4.40
(b) Payment of lease liabilities	15.51	-
Net Cash flow (used in) financing activities	19.48	4.40
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(209.93)	539.52
Add: Cash and cash equivalents at the beginning of the year	749.96	231.07
Cash and cash equivalents at the end of the year	540.03	770.59
D Components of Cash and cash equivalents		
Cash on hand	4.47	6.01
With Banks on current accounts	535.56	764.58
Total Cash and cash equivalents	540.03	770.59



Nashik November 7, 2023

For and on behalf of the Board of Directors of Taparia Tools Ltd.

SIVARAMAKRISHNAN (DIN : 06436717)

Director



HARSHIL SHAH & COMPANY

Chartered Accountants

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results

To the Board of Directors of Taparia Tools Ltd

1. We have reviewed the accompanying statement of unaudited financial results of Taparia Tools Limited ('the Company') for the quarter and half year ended 30 September 2023 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Harshil Shah & Company

Chartered Accountants

Firm regn no. 14117BW

Harshil Shah

Partner

Membership no 124146

ICAI UDIN : 23124146BGWXFT3553

Place :- Mumbai

Date: 07 November, 2023

