

**Independent Auditors' Report
To the Board of Directors of Taparia Tools Limited
Report on the audit of the Annual financial results**

Opinion

We have audited the accompanying statement of Financial Results of Taparia Tools Limited (hereinafter referred to as the "Company") for the year ended March 31, 2026 Statement of Assets and Liabilities and statement of cash flows for the year ended on that date, which are included in the accompanying Financial results for the quarter and year ended March 31, 2026 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the financial results' section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's and Board of Directors' Responsibilities for the financial results

The Statement has been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of



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the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results.



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Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the financial results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Batliboi & Purohit

Chartered Accountants

Firm Registration No. 101048W

Kaushal Mehta

Kaushal Mehta

Partner

Membership No: 111749

UDIN: 26111749ZINC DJ6047



Place: Mumbai

Date: May 25, 2026

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007

E-Mail : nashik@tapariatools.com

Web site : http://www.tapariatools.com

CIN : L99999MH1965PLC013392

Statement of Financial Results For The Quarter And Year Ended 31 March, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31-March-26 [audited] Refer Note 5	31-Dec-25 [Un-audited]	31-March-25 [audited] Refer Note 5	31-March-26 [audited]	31-March-25 [audited]
I	Income					
	(1) Revenue From Operations	26,671.74	25,562.67	24,280.75	1,02,341.00	91,288.78
	(2) Other Income and other gains/(losses)-net	315.78	304.36	362.49	1,380.96	1,203.39
	Total Income (1 + 2)	26,987.52	25,867.03	24,643.25	1,03,721.96	92,492.17
II	EXPENSES					
	(a) Cost of materials consumed	1,613.51	1,500.64	1,507.82	6,332.43	4,472.22
	(b) Purchase of stock-in-trade	12,483.56	10,889.42	10,090.84	47,835.02	45,322.73
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(116.87)	944.51	1,958.22	(808.93)	(1,934.76)
	(d) Employee benefits expenses	1,299.43	1,174.81	1,061.92	4,817.26	4,269.75
	(e) Finance costs	5.31	5.20	7.12	25.92	29.06
	(f) Depreciation and amortisation expense	71.76	74.70	66.18	290.57	260.61
	(g) Other expenses	6,445.12	6,323.86	5,645.17	25,008.08	23,584.97
	Total Expenses (a to g)	21,801.82	20,913.14	20,337.28	83,500.35	76,004.58
III	Profit before exceptional items and tax (I - II)	5,185.70	4,953.89	4,305.97	20,221.61	16,487.59
	Add/Less :Exceptional Items	-	-	-	-	-
IV	Profit before tax	5,185.70	4,953.89	4,305.97	20,221.61	16,487.59
	Less :Tax Expense					
	(1) Current tax	1,269.18	1,280.58	1,017.10	5,100.00	4,080.00
	(2) Deferred tax charge/(credit)	21.98	(87.10)	94.97	(42.33)	76.50
	(3) Tax Provision for earlier years	10.88	-	79.17	10.88	79.16
V	Total Tax	1,302.04	1,193.48	1,191.23	5,068.55	4,235.66
VI	Profit for the year (IV-V)	3,883.66	3,760.41	3,114.74	15,153.06	12,251.93
VII	Other Comprehensive Income					
	A (i) Items that will not be re-classified to profit and loss	31.44	-	34.03	31.44	34.03
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(7.91)	-	(8.57)	(7.91)	(8.57)
	Other Comprehensive Income	23.53	-	25.46	23.53	25.46
VIII	Total Comprehensive Income for the period (VI+VII)	3,907.19	3,760.41	3,140.20	15,176.59	12,277.39
IX	Paid-up equity share capital (Face value of Rs.10 per share)	1,517.88	1,517.88	1,517.88	1,517.88	1,517.88
X	Reserves excluding Revaluation Reserves as at Balance Sheet Date				42,033.96	35,585.16
X	Basic & Diluted Earnings per equity share in Rs. (Face value Per share of Rs.10 each)	25.59	24.77	20.52	99.83	80.72

NOTES :

- The above Financial Results have been recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 25, 2026.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, financial results for the year ended March 31, 2026 have been audited by the statutory auditor.
- The Company has identified and operates only in one Business Segment i.e. 'Handtools', hence does not have any reportable Segments as per IndAS 108 "Operating Segments".
- The Board of Directors at its meeting held on May 25, 2026 proposed a final Dividend of Rs. 35/- per equity share subject to the approval of the shareholders in the upcoming annual general meeting.
- Figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of full years and unaudited published year to date figures upto the third quarter of the financial year which were subject to limited review.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively "new Labour Codes") - consolidating 29 existing labour laws. In accordance with the new Labour Codes, the Company has currently estimated and accounted for the incremental impact on retiral benefits under employee cost for the year ended March 31, 2026. The Company continues to monitor developments on the Rules to be notified by regulatory authorities, including clarifications/additional guidance from authorities and will continue to assess the accounting implications, basis such developments/guidance.
- Previous periods' figures have been regrouped wherever necessary to conform to the current period's presentation wherever applicable.

Date : 25th May, 2026
Place : Mumbai

For and on behalf of Board of Directors of Taparia Tools Limited

Sivaramakrishnan Palaniappan Pillai
Whole-Time Director-Operations
(DIN : 06436717)

TAPARIA TOOLS LTD.

Statement of Assets and Liabilities as at 31 March 2026

	(Rs. in Lakhs)	
	As at 31 March 2026 Audited	As at 31 March 2025 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	2,213.86	1,749.22
Capital work-in-progress	8.63	162.67
Investment Property	577.75	555.83
Right of Use Assets (Premises)	159.78	199.78
Other Intangible assets	12.01	4.85
Intangible Assets Under Development	4.80	-
Financial assets		
(i) Investments	59.20	-
(ii) Other financial assets	263.41	205.37
Income Tax Assets (Net)	1.62	1,104.81
Other non-current assets	181.21	314.69
Total Non-Current Assets	3,482.27	4,297.22
Current Assets		
Inventories	17,214.69	15,050.77
Financial assets		
(i) Investments	21,547.91	15,915.95
(ii) Trade receivables	8,708.18	7,929.89
(iii) Cash and cash equivalents	607.14	581.20
(iv) Bank Balance other than cash and cash equivalent	177.26	122.34
(v) Loans and Advances	6.07	9.01
(vi) Other financial assets	0.09	52.90
Income Tax Assets (Net)	-	17.65
Other current assets	324.47	194.85
Total Current Assets	48,585.81	39,874.55
Total Assets	52,068.08	44,171.78
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,517.88	1,517.88
Other Equity	42,033.96	35,585.16
Total Equity	43,551.84	37,103.03
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) lease Liabilities	58.80	89.44
Provisions	250.00	218.73
Deferred tax liabilities (Net)	199.88	234.30
Other non-current liabilities	-	-
Total Non-Current Liabilities	508.68	542.48
Current Liabilities		
Financial liabilities		
(i) Trade and Other Payable		
a) Total outstanding dues of micro enterprises and small enterprises	306.08	216.67
b) Total outstanding dues of creditors other than micro enterprises and small ent	6,238.91	5,037.85
(ii) Lease Liabilities	104.70	118.61
(iii) Other financial liabilities	293.41	293.19
Provisions	100.91	65.66
Income tax liabilities (Net)	186.58	32.25
Other current liabilities	776.97	762.04
Total Current Liabilities	8,007.56	6,526.27
Total Liabilities	8,516.24	7,068.74
Total Equity and Liabilities	52,068.08	44,171.78

Date : 25 May, 2026
Place : Mumbai



For and on behalf of Board of Directors

Sivarama Krishnan Palaniappan Pillai
Whole-Time Director-Operations
(DIN : 06436717)



TAPARIA TOOLS LTD.

Cash Flow Statements for the year ended 31 March 2026

(Rs. in Lakhs)

	For the year ended 31 March, 2026 Audited	For the year ended 31 March, 2025 Audited
A Cash Flow from Operating activities		
1 Net Profit Before Tax	20,221.60	16,487.59
2 Adjusted for :		
Depreciation of assets	172.91	149.56
Amortisation of Right to Use of Assets	117.67	111.05
Profit on Sale of Fixed Assets	(0.71)	-
Interest Income	(156.37)	(13.68)
Net foreign exchange gains/(losses)	(5.49)	(5.29)
Short term capital gain	(1,256.28)	(683.20)
Gain in fair value of Investment	111.55	(374.29)
Sundry Credit Balance Written Off	-	-
Bad Debts written off	(0.30)	99.01
Loss on Assets (Retirement)	7.11	4.27
Finance Cost	25.92	29.06
Adjusted for : Total	(983.99)	(683.50)
3 Operating cashflows before Working Capital Changes (1+2)	19,237.61	15,804.09
4 Changes in Working Capital :		
Decrease/(Increase) in Inventories	(2,163.92)	(2,428.40)
Decrease/(Increase) in Trade Receivables	(772.50)	(198.01)
Decrease/(Increase) in Other Financial Assets (Current)	(5.24)	(42.18)
Decrease/(Increase) in Other Assets (Non-Current)	6.79	1,035.30
(Decrease)/Increase in Trade Payable	1,290.48	(1,006.50)
(Decrease)/Increase in Other Current Liabilities	(66.56)	(1,513.12)
(Decrease)/Increase in Other Liabilities & Provisions	98.17	21.91
(Increase) / Decrease in other bank balances	(54.92)	240.32
Changes in Working Capital	(1,667.70)	(3,890.68)
5 Cash Generated from Operations (3+4)	17,569.91	11,913.40
6 Less: Direct taxes (net) refund / (paid)	(3,835.70)	(3,995.26)
7 Net Cash flow generated from operating Activities (5-6)	13,734.21	7,918.14
B Cash flow from Investing Activities		
Purchase of fixed assets	(558.06)	-704.84
Sales of Fixed Assets	34.27	1.58
Interest Received	156.37	13.68
Sale/(Purchase) of investments (net)	(4,546.42)	-437.59
Net Cash flow from investing activities	(4,913.84)	(1,127.17)
C Cash Flow From Financing Activities		
Finance Cost	(8.73)	(10.44)
Expenses for Bonus Share issue	-	-
Payment of lease liabilities	(139.42)	(122.57)
Dividend paid	(8,646.28)	(6,791.14)
Net Cash flow (used in) financing activities	(8,794.43)	(6,924.15)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	25.94	(133.18)
Add: Cash and cash equivalents at the beginning of the year	581.20	714.37
Cash and cash equivalents at the end of the year	607.14	581.20
D Components of cash and cash equivalents		
Cash on hand	3.16	2.21
With banks		
on current accounts	603.98	578.98
Total cash and cash equivalents	607.14	581.20

The above statement of cash flow have been prepared under the "Indirect Method" as set out in Ind AS 7, "Statement of cash flow"
Figures of previous year have been regrouped, reclassified and recast, wherever considered necessary.

For and on behalf of Board of Directors

Sivaramakrishnan Palaniappan Pillai
Sivaramakrishnan Palaniappan Pillai
Whole-Time Director-Operations
(DIN : 06436717)



Date : 25th May, 2026
Place : Mumbai