

## TAPARIA TOOLS LTD.

Regd. Office : 52 &amp; 52B, MIDC Area, Satpur, Nashik - 422 007

E-Mail : nashik@tapariatools.com

Web site : http://www.tapariatools.com

CIN : L99999MH1965PLC013392

## Statement of Audited Financial Results For The Quarter And Year Ended 31st March 2025


(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31-March-25 [audited]	31-Dec-24 [Un-audited]	31-March-24 [audited]	31-March-25 [audited]	31-March-24 [audited]
I	Income From Operations					
	(1) Revenue From Operations	24,280.75	23,489.84	21,951.71	91,288.78	82,853.27
	(2) Other Income	362.49	293.32	322.08	1,203.39	913.59
	<b>Total Income (1+2)</b>	<b>24,643.25</b>	<b>23,783.16</b>	<b>22,273.79</b>	<b>92,492.17</b>	<b>83,766.86</b>
II	EXPENSES					
	(a) Cost of Material consumed	1,507.82	1,039.37	1,062.89	4,472.22	4,154.61
	(b) Purchase of Stock -in-trade	10,090.84	12,505.50	9,281.38	45,322.73	40,993.70
	(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	1,958.22	(1,693.20)	1,199.90	(1,934.76)	3,493.75
	(d) Employee benefits expense	1,061.92	1,083.92	963.83	4,269.75	3,970.42
	(e) Finance Costs	7.12	6.27	18.55	29.06	29.06
	(f) Depreciation and amortisation expense	66.18	71.87	35.05	260.61	139.73
	(g) Other expenses	5,645.17	6,705.66	5,926.26	23,584.97	17,642.74
	<b>Total Expenses (a to g)</b>	<b>20,337.28</b>	<b>19,719.38</b>	<b>18,487.86</b>	<b>76,004.58</b>	<b>70,424.01</b>
III	<b>Profit before exceptional items and tax (I - II)</b>	<b>4,305.97</b>	<b>4,063.78</b>	<b>3,785.93</b>	<b>16,487.59</b>	<b>13,342.85</b>
	Add/Less :Exceptional Items	-	-	-	-	-
IV	<b>Profit before tax</b>	<b>4,305.97</b>	<b>4,063.78</b>	<b>3,785.93</b>	<b>16,487.59</b>	<b>13,342.85</b>
	Less :Tax Expense					
	(1) Current tax	1,017.10	1,029.63	823.16	4,080.00	3,255.94
	(2) Deferred tax charge/(credit)	94.97	(20.66)	71.21	76.50	110.30
	(3) Tax Provision for earlier years	79.17	-	-	79.17	-
V	<b>Total Tax</b>	<b>1,191.23</b>	<b>1,008.97</b>	<b>894.37</b>	<b>4,235.66</b>	<b>3,366.24</b>
VI	<b>Net Profit for the period after Tax (IV-V)</b>	<b>3,114.74</b>	<b>3,054.81</b>	<b>2,891.56</b>	<b>12,251.93</b>	<b>9,976.61</b>
VII	Other Comprehensive Income					
	A (i) Items that will not be re-classified to profit and loss	34.03	-	77.14	34.03	77.14
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(8.56)	-	(19.42)	(8.56)	(19.42)
	B (i) Items that will be classified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	<b>Other Comprehensive Income (A+B)</b>	<b>25.47</b>	<b>-</b>	<b>57.73</b>	<b>25.47</b>	<b>57.72</b>
VIII	<b>Total Comprehensive Income for the period (VI+VII)</b>	<b>3,140.21</b>	<b>3,054.81</b>	<b>2,949.29</b>	<b>12,277.39</b>	<b>10,034.33</b>
IX	Paid-up equity share capital (Face value of Rs.10 per share)	1,517.88	1,517.88	1,517.88	1,517.88	1,517.88
X	Reserves excluding Revaluation Reserves as at Balance Sheet Date				35,585.16	30,138.15
X	Basic & Diluted Earnings per equity share in Rs. (Face value per share of Rs.10 each)	20.52	20.13	19.05	80.72	65.73

## NOTES :

- The above Financial Results have been recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 22, 2025.
- The Company is exclusively in the handtools business segment, hence segment reporting is not applicable as per Ind AS-108.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Audit by the Statutory auditor has been completed for the year ended 31st March 2025 and the Report is forwarded to BSE Ltd. The Report does not have any impact on the above Results and notes which need explanation.
- The Board of Directors at its meeting held on May 22, 2025 proposed a final Dividend of Rs 25/- per equity share having face value of Rs10/- each, subject to the approval of the shareholders in the upcoming annual general meeting.
- The comparative figures for the quarter and year ended March 31, 2024, included in these financial results, were reviewed / audited by the Predecessor Auditor who expressed an unmodified conclusion / opinion, on those financial results/information vide their report dated May 21, 2024.
- Figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of full years and unaudited published year to date figures upto the third quarter of the financial year which were subject to limited review.
- Previous periods' figures have been regrouped wherever necessary to conform to the current period's presentation wherever applicable.

For and on behalf of Board of Directors

Date : May 22, 2025  
Place : Mumbai
  
 Sivaramakrishnan Palaniappan Pillai  
 Whole-Time Director-Operations  
 (DIN : 06436717)

## Cash Flow Statements for the year ended 31st March 2025

(Rs. in Lakhs)

	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
<b>A Cash Flow from Operating activities</b>		
<b>1 Net Profit Before Tax</b>	16,487.59	13,342.85
<b>2 Adjusted for :</b>		
Depreciation of assets	149.56	113.41
Amortisation of Right to Use of Assets	111.05	26.32
Profit on Sale of Fixed Assets	-	(5.67)
Interest Income	(13.68)	(8.42)
Net foreign exchange gains/(losses)	(5.29)	(2.84)
Short term capital gain	(683.20)	-
Gain in fair value of investment	(374.29)	(353.11)
Sundry Credit Balance Written Off	-	(0.03)
Bad Debts written off	99.01	32.60
Loss on Assets (Retirement)	4.27	8.40
Finance Cost	29.06	29.06
<b>Adjusted for : Total</b>	<b>(683.50)</b>	<b>(160.27)</b>
<b>3 Operating cashflows before Working Capital Changes (1+2)</b>	<b>15,804.09</b>	<b>13,182.58</b>
<b>4 Changes in Working Capital :</b>		
Decrease/(Increase) in Inventories	(2,428.40)	3,324.83
Decrease/(Increase) in Trade Receivables	(198.01)	(1,263.07)
Decrease/(Increase) in Other Financial Assets (Current)	(42.18)	(248.71)
Decrease/(Increase) in Other Assets (Non-Current)	1,035.30	(271.53)
(Decrease)/Increase in Trade Payable	(1,006.50)	1,278.05
(Decrease)/Increase in Other Current Liabilities	(1,513.12)	151.00
(Decrease)/Increase in Other Liabilities & Provisions	21.91	(53.22)
(Increase) / Decrease in other bank balances	240.32	(93.07)
<b>Changes in Working Capital</b>	<b>(3,890.68)</b>	<b>2,824.28</b>
<b>5 Cash Generated from Operations (3+4)</b>	<b>11,913.41</b>	<b>16,006.86</b>
<b>6 Less: Direct taxes (net) refund / (paid)</b>	<b>(3,995.26)</b>	<b>(4,355.94)</b>
<b>7 Net Cash flow generated from operating Activities (5-6)</b>	<b>7,918.15</b>	<b>11,650.92</b>
<b>B Cash flow from Investing Activities</b>		
Purchase of fixed assets	(704.84)	(107.38)
Sales of Fixed Assets	1.58	5.67
Interest Received	13.68	8.42
Sale/(Purchase) of investments (net)	(437.59)	(5,755.89)
<b>Net Cash flow from investing activities</b>	<b>(1,127.17)</b>	<b>(5,849.18)</b>
<b>C Cash Flow From Financing Activities</b>		
Finance Cost	(10.44)	(23.98)
Expenses for Bonus Share issue	-	(28.50)
Payment of lease liabilities	(122.57)	(29.81)
Dividend paid	(6,791.14)	(5,388.46)
<b>Net Cash flow (used in) financing activities</b>	<b>(6,924.15)</b>	<b>(5,470.75)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(133.18)</b>	<b>331.00</b>
<b>Add: Cash and cash equivalents at the beginning of the year</b>	<b>714.37</b>	<b>383.35</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>581.20</b>	<b>714.37</b>
<b>D Components of cash and cash equivalents</b>		
Cash on hand	2.21	2.31
With banks		
on current accounts	578.98	712.06
<b>Total cash and cash equivalents</b>	<b>581.20</b>	<b>714.37</b>

The above standalone statement of cash flow have been prepared under the "Indirect Method" as set out in Ind AS 7, "Statement of cash flow". Figures of previous year have been regrouped, reclassified and recast, wherever considered necessary.

Date : May 22, 2025  
Place : Mumbai



For and on behalf of Board of Directors

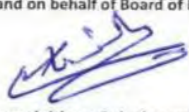
Sivaramakrishnan Palaniappan Pillai  
Whole-Time Director-Operations  
(DIN : 06436717)



## Statement of Assets and Liabilities as at 31st March 2025

	(Rs. in Lakhs)	
	As at March 31 2025 (Audited)	As at March 31 2024 (Audited)
<b>ASSETS</b>		
Non-Current Assets		
(a) Property, Plant and Equipment	1,749.22	1,361.15
(b) Capital work-in-progress	162.67	
(c) Investment Property	555.83	554.87
(d) Right of Use Assets (Premises)	199.78	31.65
(e) Intangible assets	4.85	7.12
(f) Financial assets		
(i) Other financial assets	205.37	177.28
(g) Income Tax Assets (Net)	1,104.81	187.62
(h) Other non-current assets	314.69	253.83
<b>Total Non-Current Assets</b>	<b>4,297.22</b>	<b>2,573.53</b>
Current Assets		
(a) Inventories	15,050.77	12,622.37
(b) Financial assets		
(i) Investments	15,915.95	14,420.86
(ii) Trade receivables	7,929.89	7,825.61
(iii) Cash and cash equivalents	581.20	714.37
(iv) Bank Balance other than cash and cash equivalent	122.34	362.66
(v) Loans and Advances	9.01	9.76
(vi) Other financial assets	52.90	38.81
(c) Income Tax Assets (Net)	17.65	1,100.00
(d) Other current assets	194.85	1,290.26
<b>Total Current Assets</b>	<b>39,874.55</b>	<b>38,384.71</b>
<b>Total Assets</b>	<b>44,171.78</b>	<b>40,958.23</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity share capital	1,517.88	1,517.88
(b) Other Equity	35,585.16	30,138.15
<b>Total Equity</b>	<b>37,103.03</b>	<b>31,656.03</b>
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	89.44	13.13
(b) Provisions	218.73	190.53
(c) Deferred tax liabilities (Net)	234.30	149.24
(d) Other non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>542.48</b>	<b>352.90</b>
Current Liabilities		
(a) Financial liabilities		
(i) Trade and other payables		
a) Total outstanding dues of micro enterprises and small enterprises	216.67	165.32
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,037.85	6,095.70
(ii) Lease Liabilities	118.61	19.70
(iii) Other financial liabilities	293.19	299.53
(b) Provisions	65.66	99.69
(c) Income tax liabilities (Net)	32.25	33.50
(d) Other current liabilities	762.04	2,235.86
<b>Total Current Liabilities</b>	<b>6,526.27</b>	<b>8,949.30</b>
<b>Total Liabilities</b>	<b>7,068.74</b>	<b>9,302.20</b>
<b>Total Equity and Liabilities</b>	<b>44,171.78</b>	<b>40,958.23</b>

For and on behalf of Board of Directors

  
Sivaramakrishnan Palaniappan Pillai  
Whole-Time Director-Operations  
(DIN : 06436717)

Date : May 22, 2025  
Place : Mumbai





# **BATLIBOI & PUROHIT**

## **Chartered Accountants**

### **Independent Auditors' Report To the Board of Directors of Taparia Tools Limited Report on the audit of the Annual financial results**

#### **Opinion**

We have audited the accompanying statement of Financial Results of Taparia Tools Limited (hereinafter referred to as the "Company") for the year ended March 31, 2025 Statement of Assets and Liabilities and statement of cash flows for the year ended on that date, which are included in the accompanying Financial results for the quarter and year ended March 31, 2025 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the financial results' section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

#### **Management's and Board of Directors' Responsibilities for the financial results**

The Statement has been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

**Auditor's Responsibilities for the Audit of the financial results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in: (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The statement include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing regulations.

The comparative financial results / information of the Company for the corresponding quarter and year ended March 31, 2024, included in these financial results, were audited by predecessor auditor, who expressed an unmodified opinion on those financial results on May 21, 2024.

**For Batliboi & Purohit**  
*Chartered Accountants*  
Firm Registration No. 101048W

*K. Kaushal Mehta*

**Kaushal Mehta**

Partner

Membership No: 111749

UDIN: 25111749BM0LHx9014



Place: Mumbai

Date: May 22, 2025



# TAPARIA TOOLS LTD.


MUMBAI OFFICE : 423-424/A-2, SHAH & NAHAR, LOWER PAREL (W), MUMBAI-400 013. (INDIA).  
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CIN NO. : L99999MH1965PLC013392 Web site : <http://www.tapariatools.com>



**DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

I, S R BAGAD, Chief Financial Officer of TAPARIA TOOLS LIMITED hereby declare that the , M/s. BATLIBOI AND PUROHIT, Chartered Accountants, (Firm Registration No. 101048W) Statutory Auditors of the Company have issued unmodified opinion on Standalone and Consolidated Annual Financial Results of the Company for the financial year ended March 31, 2025.

For Taparia Tools Limited

  
S R Bagad  
Chief Financial Officer



Place-Mumbai  
Date-22/05/2025