

TAPARIA TOOLS LTD.

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CIN : L99999MH1965PLC013392

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2014 [Unaudited]	30-09-2014 [Unaudited]	31-12-2013 [Unaudited]	31-12-2014 [Unaudited]	31-12-2013 [Unaudited]	31-03-2014 [Audited]
1.	Income from Operations						
	(a) Income from Operations (Net of Excise Duty)	7,527.19	7,479.98	6,582.86	21,852.43	19,316.60	26,612.32
	(b) Other Operating Income	3.91	2.87	21.62	8.86	27.13	125.42
	Total Income from Operations (Net)	7,531.10	7,482.85	6,604.48	21,861.29	19,343.73	26,737.74
2.	Expenses						
	(a) Cost of material consumed	357.09	362.69	336.15	1,021.09	989.53	1,313.20
	(b) Purchases of Stock-in-trade	4,656.91	5,112.33	4,739.74	14,082.51	12,034.30	16,838.19
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	147.77	(408.29)	(721.12)	(218.03)	(440.42)	(616.48)
	(d) Employee benefits expense	555.19	494.67	445.62	1,500.80	1,354.26	1,936.00
	(e) Depreciation and Amortisation expense (Refer note no.4)	-	16.61	22.73	32.92	69.00	85.12
	(f) Other expenses	1,293.46	1,311.48	1,236.16	3,926.30	3,808.04	5,195.51
	Total Expenses (a to f)	7,010.42	6,889.49	6,059.28	20,345.59	17,814.71	24,721.54
3.	Profit from Operations before other Income, Finance Costs & Exceptional Items (1 - 2)	520.68	593.36	545.20	1,515.70	1,529.02	2,016.20
4.	Other Income	-	-	-	-	-	-
5.	Profit from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	520.68	593.36	545.20	1,515.70	1,529.02	2,016.20
6.	Finance Costs	39.58	45.62	32.55	141.10	137.16	162.89
7.	Profit after Finance Costs but before Exceptional Items (5 - 6)	481.10	547.74	512.65	1,374.60	1,391.86	1,853.31
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from ordinary activities before Tax (7 - 8)	481.10	547.74	512.65	1,374.60	1,391.86	1,853.31
10.	Tax Expense						
	Current Tax	163.57	188.28	166.33	467.36	438.00	675.25
	Deferred Tax	-	(2.00)	-	(4.00)	(4.00)	(13.43)
11.	Net Profit from ordinary activities after Tax (9 - 10)	317.53	361.46	346.32	911.24	957.86	1,191.49
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit for the period (11 - 12)	317.53	361.46	346.32	911.24	957.86	1,191.49
14.	Paid-up equity share capital (Face Value Rs 10/- each)	303.58	303.58	303.58	303.58	303.58	303.58
15.	Reserves excluding Revaluation Reserve as per Balance sheet of previous Accounting Year	-	-	-	-	-	4,291.04
16.	Earnings Per Share (of Rs 10/- each) (Not annualised)						
	Basic and Diluted	10.46	11.91	11.41	30.02	31.55	39.25
Part II							
A. Particulars of Shareholding							
1.	Public shareholding						
	Number of shares	919,233	919,233	917,793	919,233	917,793	919,233
	Percentage of shareholding	30.28%	30.28%	30.23%	30.28%	30.23%	30.28%
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-	-
	(b) Non-Encumbered						
	- No. of Shares	2,116,517	2,116,517	2,117,957	2,116,517	2,117,957	2,116,517
	- Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	69.72%	69.72%	69.77%	69.72%	69.77%	69.72%
B. Investor Complaints		Quarter Ended 31st December -2014					
	Pending at the beginning of the quarter		2				
	Received during the quarter		0				
	Disposed of during the quarter		1				
	Remaining unresolved at the end of the quarter		1				

NOTES :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 31st January 2015. Limited Review as required under Clauses 41 of the listing Agreement has been completed by the Auditors.
- The Company is exclusively in the Handtools business segment, hence no segment reporting is made.
- Figures have been regrouped wherever necessary.
- As per the requirement of Schedule II of the Companies Act, 2013 effective from April 01, 2014, the Company has charged depreciation based on the useful lives. Consequently, depreciation charge for the quarter and nine month ended December 31, 2014 is lower by Rs.10.20lacs and Rs.30.61 lacs respectively due to change in the useful life of certain assets. Further, an amount of Rs.24.01lacs has been adjusted against the opening balance of Retained Earnings (net of Deferred Tax Credit of Rs.10.29 lacs) as on April 01, 2014, in respect of the residual value of assets wherein the remaining useful life has become 'NIL'.
- The effect of Employee Benefits Expense arising out of wage settlement with the Union will be reflected in the quarter ending on 31-03-2015, as the wage settlement is almost in the final stage.

Mumbai,
31st January 2015

Sd/-
H. N. TAPARIA
CHAIRMAN & MANAGING DIRECTOR