

TAPARIA TOOLS LTD.

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CIN : L99999MH1965PLC013392

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2014

(Rs. in lakhs)

Particulars	For the Quarter Ended			For the Half Year Ended		Year Ended
	30-09-2014 [Unaudited]	30-06-2014 [Unaudited]	30-09-2013 [Unaudited]	30-09-2014 [Unaudited]	30-09-2013 [Unaudited]	31-03-2014 [Audited]
1. Income from operations						
(a) Income from Operations (Net of Excise Duty)	7,479.98	6,845.26	6,671.86	14325.24	12733.74	26,612.32
(b) Other Operating Income	2.87	2.08	5.09	4.95	5.51	125.42
Total Income from Operations (Net)	7,482.85	6,847.34	6,676.95	14,330.19	12,739.25	26,737.74
2. Expenditure						
(a) Cost of Material Consumed	362.69	301.31	350.12	664	653.38	1,313.20
(b) Purchase of Stock-in-trade	5,112.33	4,313.27	4,039.78	9425.6	7416.56	16,838.19
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(408.29)	42.49	10.68	(365.80)	280.7	(646.48)
(d) Employee Benefits Expense	494.67	450.94	473.11	945.61	928.64	1,936.00
(e) Depreciation and Amortisation Expense	16.61	16.31	31.27	32.92	46.27	85.12
(f) Other Expenditure	1,311.48	1,321.36	1,221.79	2832.84	2431.88	5,195.51
Total Expenses	6,889.49	6,445.68	6,126.75	13,335.17	11,755.43	24,721.54
3. Profit / (Loss) from Operations before other Income, Finance Costs & Exceptional Items (1 - 2)	593.36	401.66	550.20	995.02	983.82	2,016.20
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	593.36	401.66	550.20	995.02	983.82	2,016.20
6. Finance Costs	45.62	55.90	48.59	101.52	104.61	162.89
7. Profit/(Loss) after Finance Costs but before Exceptional Items (5 - 6)	547.74	345.76	501.61	893.50	879.21	1,853.31
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before Tax (7 - 8)	547.74	345.76	501.61	893.50	879.21	1,853.31
10. Tax Expenses						
Current Tax	188.28	115.51	167.60	303.79	293.00	675.25
Deferred Tax	(2.00)	(2.00)	(2.00)	(4.00)	(4.00)	(13.43)
11. Net Profit from ordinary activities after Tax (9 - 10)	361.46	232.25	336.01	593.71	590.21	1,191.49
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit for the period (11 - 12)	361.46	232.25	336.01	593.71	590.21	1,191.49
14. Paid-up equity share capital (Face Value Rs. 10/- each)	303.58	303.58	303.58	303.58	303.58	303.58
15. Reserves excluding Revaluation Reserve as per Balance sheet of previous Accounting Year	-	-	-	-	-	4,291.04
16. Earning Per Share (of Rs. 10/- each) (Not annualised)						
Basic and Diluted	11.91	7.65	11.07	19.56	19.44	39.25
Part II						
A. Particulars of Shareholding						
1. Public shareholdings						
Number of shares	919,233	919,233	917,793	919,233	917,793	919,233
Percentage of shareholding	30.28%	30.28%	30.23%	30.28%	30.23%	30.28%
2. Promoter and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- No. of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-	-
(b) Non-Encumbered						
- No. of Shares	2,116,517	2,116,517	2,117,957	2,116,517	2,117,957	2,116,517
- Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of Total Share Capital of the Company)	69.72%	69.72%	69.77%	69.72%	69.77%	69.72%

Particulars	Quarter Ended 30-September-2014
B. Investor Complaints	
Pending at the beginning of the quarter	1
Received during the quarter	4
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	2

The Statement of Assets and Liabilities as required under clause 41 (V) (h) of Listing Agreement is as under :

PARTICULARS	(Rs. in lakhs)	
	As at	
	30.09.2014	31.03.2014
	Unaudited	Audited
(A) EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Capital	303.58	303.58
(b) Reserves and Surplus	6175.52	5581.81
Total	6479.10	5885.39
Non-Current Liabilities		
(a) Long Term Borrowings	7.23	7.23
(b) Long Term Provisions	249.26	286.94
Total	256.49	294.17
Current Liabilities		
(a) Short Term Borrowings	1642.84	2298.15
(b) Trade Payable	2599.25	1564.25
(c) Other Current Liabilities	186.23	257.82
(d) Short Term Provisions	133.55	133.16
Total	4561.87	4253.38
TOTAL - EQUITY AND LIABILITIES	11297.46	10432.94
(B) ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
Tangible	431.74	459.80
Intangible	4.51	4.51
(b) Deferred Tax Assets (Net)	67.74	67.74
(c) Long Term Loans & Advances	57.50	57.50
Total	561.49	589.55
2. Current Assets		
(a) Inventories	6068.93	5672.04
(b) Trade Receivables	1886.51	1870.46
(c) Cash and Cash Equivalents	66.88	71.12
(d) Short Term Loans and Advances	2712.24	2226.08
(e) Other Current Assets	1.41	3.69
Total	10735.97	9843.39
TOTAL- ASSETS	11297.46	10432.94

NOTES :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 10th November 2014. Limited Review as required under Clauses 41 of the listing Agreement has been completed by the Auditors.
- The Company is exclusively in the Handtools business segment, hence no segment reporting is made.
- Figures have been regrouped wherever necessary.
- The Company is in the process of evaluating the useful life of all its fixed assets pursuant to Schedule II of the Companies Act 2013. Pending such evaluation, impact on depreciation has not been considered in the current quarter's results.

Mumbai,
10th November 2014

Sd/-
H. N. TAPARIA
CHAIRMAN & MANAGING DIRECTOR