



TAPARIA TOOLS LTD.

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CSR POLICY

PREAMBLE

India is one of the largest growing economies in the world. However, it continues to be deluged with various problems and challenges of poverty, health hazards, environmental degradation, illiteracy, poor educational standards, inadequate infrastructure, power crisis gender bias and the largest number of undernourished children as well as uneven distribution of wealth which many believe, is the root cause of social unrest.

The concept and need for Corporate Social Responsibility (CSR) has gained prominence from all avenues. The Government as well as regulators has framed various guidelines pertaining to responsibilities of business as well as the mandatory Corporate Social Responsibility provisions under the Companies Act, 2013.

It is recognized that integrating social, environmental and ethical responsibilities into the governance of businesses ensures their long term success, competitiveness and sustainability.

This approach also reaffirms the view that businesses are an integral part of society, and have a critical and active role to play in the sustenance and improvement of healthy ecosystems, in fostering social inclusiveness and equity, and in upholding the essentials of ethical practices and good governance.

Taparia Tools Ltd., believes that in alignment with its the vision, through its CSR initiatives will continue to enhance value and promote social sustainability, sustainable development of the environment and social welfare of the people and society at large, more specifically for the deprived and underprivileged persons.

SHORT TITLE & APPLICABILITY

This policy, which encompasses its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large.

CSR VISION STATEMENT

In alignment with the vision of the Company, strives to create value in the society and in the community in which it operates, through its services, conduct & initiatives, so as to promote sustained growth for the society and community.

OBJECTIVE

The main objective of the Policy is to establish and lay down the basic principles and the general framework of action for the company to undertake and fulfill its corporate social responsibility. The Policy will function as a built-in, self-regulating mechanism whereby the business will monitor and ensure its active compliance with the spirit of law, ethical standards and requisite norms.



CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee shall consist of three or more Directors amongst which one shall be an Independent Director.

The Committee shall hold meetings as and when required, to discuss various issues on implementation of the CSR Policy

The CSR Committee shall:

(a) Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by Taparia Tools Limited as specified in Schedule VII of the Companies Act 2013 (the Act);

(b) Recommend the amount of expenditure to be incurred on the activities referred to in clause (a) in a financial year;

(c) Monitor the Corporate Social Responsibility Policy of EIL from time to time.

(d) Any other matter as may be considered expedient in furtherance of and to comply with the CSR Policy.

CSR ACTIVITIES

- Eradication of hunger and poverty;
- Promotion of education;
- Promotion of gender equality and empowerment of women;
- Reducing child mortality and improving maternal health;
- Combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases;
- Ensuring environmental sustainability;
- Employment enhancing vocational skills;
- Social business projects;
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.

The Board of Directors may decide to undertake its CSR activities recommended by the CSR Committee, through a registered Trust or a registered society or a company.

CSR EXPENDITURE

For achieving its CSR objectives through implementation of meaningful & sustainable CSR programmes, Taparia Tools Ltd. will allocate 2% of its average net profits made during the 3 immediately preceding financial years as its Annual CSR Budget.

The Annual CSR Budget shall be spent on activities laid down as under mentioned. CSR projects or programs or activities undertaken in India only shall amount to CSR Expenditure.



CSR expenditure shall include all expenditure including contribution to corpus, for projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity with the CSR Policy.

EXCLUSIONS

Any Contribution of any amount directly or indirectly to any political party under section 182 of the Act, shall not be considered as CSR activity.

The CSR projects or programs or activities that benefit only the employees of Taparia Tools Ltd. and their families shall not be considered as CSR activities in accordance with section 135 of the Act.

IMPLEMENTATION

CSR programmes will be undertaken by Taparia Tools Ltd. to the best possible extent within the defined ambit of the identified Project/ Program.

The time period/duration over which a particular programme will be spread, will depend on its nature, extent of coverage and the intended impact of the programme.

POWERS FOR APPROVAL

CSR programmes as may be identified will be required to be put up to the CSR Committee of the Board at the beginning of each financial year.

MONITORING AND FEEDBACK

The CSR Committee at the corporate office will conduct impact studies on a periodic basis.

Work centres and locations will also try to obtain feedback from beneficiaries about the programmes.

GENERAL

In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference to be made to CSR Committee. In all such matters, the interpretation & decision of the Committee shall be final.

Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from Government, from time to time.

Taparia Tools Ltd. reserves the right to modify, add, or amend any of these Policy Rules/Guidelines.